

CrediMax Flexi Pay Installment FAQs

What is a Flexi Pay Installment Plan?

You may be eligible for the Flexi Pay Installment Plan, which means the company will allow you to repay one of your purchases by monthly installment over a pre-determined period of time at 0% interest.

What are the cards that are eligible under this offer?

The cards that are eligible under this offer are the World Premier & Signature Premier, Platinum Advance and Visa Cashback products.

How do I get a Flexi Pay Installment Plan?

You can convert a transaction to a Flexi Pay Installment plan via the CrediMax App after the transaction is billed to your account. By accepting the CrediMax Installment Terms and Conditions you also agree to the associated fees and charges (as amended from time to time) available on our website www.credimax.com.bh. These Terms and Conditions apply in addition to the CrediMax Card Terms and Conditions. In order to qualify for the Flexi plan, you need to spend minimum of BHD 100 to be able to convert your purchase to easy payments.

What will I pay under the installment plan?

At the time of selecting a transaction, we will display the monthly instalment amount, the number of instalments and any applicable fees and charges before you agree to convert the transaction into a Flexi Pay Installment Plan. The monthly instalment will form part of your minimum monthly repayment.

Applicable Fees/Period:

- 1. BD 100 to BD 500** - Processing fee of 1% (1.10% inclusive of VAT) or minimum BHD 2 (BHD 2.2 inclusive of VAT) will apply on the transaction amount for a 3, 6, 9 or 12 month installment plan.
- 2. BD 500.001 to BD 1,000** - Processing fee of 2% (2.20% inclusive of VAT) or minimum BHD 2 (BHD 2.2 inclusive of VAT) will apply on the transaction amount for a 3, 6, 9 or 12 month installment plan.
- 3. BD 1,000.001 to BD 1,500** - Processing fee of 3% (3.30% inclusive of VAT) or minimum BHD 2 (BHD 2.2 inclusive of VAT) will apply on the transaction amount for a 3, 6, 9 or 12 month installment plan.
- 4. BD 1,500.001 to BD 2,000** - Processing fee of 4% (4.40% inclusive of VAT) or minimum BHD 2 (BHD 2.2 inclusive of VAT) will apply on the transaction amount for a 3, 6, 9 or 12 month installment plan.
- 5. Early settlement fees: 1% not exceeding BD 100**

Is my credit limit affected by a Flexi Pay Installment Plan?

Any amount included in your Flexi Pay Instalment Plan is included within, not in addition to, your Credit Limit. The available limit will be restored once payment of each installment is made.

What happens if I miss an installment?

If you miss an installment, you may be charged a late payment fee and interest will start to accrue at a rate set out in our Schedule of Services and Tariffs.

Can I repay the whole amount in full at any time?

Yes. You can repay the sum of all instalments at any time, and an early settlement fee will be applicable noted above and, in our Services and fees guide.

What if my card is cancelled or terminated before the Flexi Pay Instalment Plan has been fully repaid?

The entire outstanding balance of the card account including the sum of all outstanding instalments and associated fees will be immediately due and payable.